



Superannuation



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Cost: \$250 per person

Duration: 2.5 hours

Program Overview

Superannuation is one of the most important investments most Australians will ever make. Increasing life spans and lifestyle expectations means that the amount of superannuation in a person's fund can seriously influence and impact their standard of living in retirement.

It is crucial that employers understand what key obligations must be adhered to regarding superannuation and the potential consequences of late payments.

This program will provide information on the types of employees that are eligible for superannuation, how much to pay, where to make payments, when payments should be made and required record keeping.

In addition, this program will explore other areas in relation to superannuation such as Reportable Employer Super Contributions (RESC), Ordinary Time Earnings (OTE) and the concessional contributions cap.

This program is ideal for:

- New payroll professionals
- Business owners
- HR professionals
- Experienced payroll professionals wanting updates on HR and payroll legislation

Program Inclusions

- An interactive learning experience
- Workbook

Prerequisites

- No prerequisites

Learning Objectives

By the end of this session you will be able to:

- Explain key information in relation to Superannuation Guarantee (SG)
- Identify the types of employees eligible for superannuation
- Describe the steps and key considerations when setting up a new employee for SG
- Understand Ordinary Time Earnings (OTE) and how they relate to superannuation payments
- Explain the maximum super contributions base
- Understand employer obligations around record keeping
- Summarise potential fees and charges in relation to late payments
- Demonstrate an understanding of Reportable Employer Super Contributions (RESC)
- Describe the concessional contributions cap

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For more information email learning@adp.com or call 1800 000 729