



CASE STUDY TROOD PRATT AND CO.

“I recommend ADP to everyone because it allows you to work on your business, not in it”

Warwick Hill,
Partner

BACKGROUND

Trood Pratt and Co. is a four partner accounting firm of approximately 35 employees founded from a succession of firms. Their clients comprise a range of clients, across many industries.

Following a separation from a large parent company, Partner Warwick Hill found himself manually processing the monthly company payroll. It took Warwick one full day each month to calculate all the required deductions for each employee, each of whom had unique and sometimes varying pay requirements. It was also costing the company an estimated \$2500 per month in billable hours and lost revenue generating activities. The company needed a solution that was cost-effective, simplified the payroll process and still allowed the firm to maintain a tight rein on cash flow.

“I needed a solution quickly,” says Warwick. “I knew I should be spending my time on activities that created revenue for the business but didn’t know where to turn for professional help.”

IMPLEMENTATION

Fortunately, an acquaintance of Warwick’s referred him to ADP. “The information I received from our former parent company’s payroll administrator was slow to arrive and disorganised when it did,” says Warwick. “Once I had received all of the information we needed to proceed with ADP they were incredibly professional and worked with us to ensure that the process was as smooth as possible.”

The payroll that was taking a full day to process now takes only a few hours, with most of the non-sensitive parts of the process completed by Warwick’s PA. This includes the extra time needed to meet the firm’s stringent internal processes.

TROOD PRATT AND CO.

Case Study

Once implemented, the employees of Trood Pratt and Co. also benefited from their firm's decision to outsource their payroll. Employee satisfaction increased as employees felt more confident in the accuracy of the payroll and now receive professionally printed payslips instead of the previous Excel generated ones from Warwick.

Management also noticed a significant change in the efficiency of business processes. ADP took care of all of the calculations and management reviewed everything before any payments were made. They saved financially by having ADP create the banking file and no longer had to write cheques to pay their employees. The reports generated by Payline gave the firm an exact cost of payroll and leave accruals, resulting in better reporting and decision making.

RESULT

"As a senior accounting professional, I know that using a professional system is much more accurate than a manual calculation" says Warwick. "After our experience and our clients' with ADP, I don't think there is an organisation or industry that could not benefit from outsourcing their payroll. Consider how profitable any organisation could be if the time presently spent on payroll could be used to generate more revenue or follow up on debts?"

Warwick regularly refers his clients to ADP to outsource their payroll, particularly because he understands how time consuming payroll can be for a small business owner. "I recommend ADP to everyone because it allows you to work on your business, not in it."

WOULD YOU LIKE MORE INFORMATION?

For further information relating to Payline, please contact our team on:

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